



General Assembly

January Session, 2015

Proposed Bill No. 129

LCO No. 1849



Referred to Committee on BANKING

Introduced by:
SEN. LINARES, 33rd Dist.
(By Request)

**AN ACT PROHIBITING A PENALTY INCREASE FOR THE EARLY
WITHDRAWAL OF A CERTIFICATE OF DEPOSIT.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That title 36a of the general statutes be amended to prohibit an
- 2 increase in the penalty for the early withdrawal of a certificate of
- 3 deposit beyond the set contractual limit.

Statement of Purpose:

To prohibit an increase in the penalty for the early withdrawal of a
certificate of deposit beyond the set contractual limit.